

October 18, 2011

Mr. Stephen Vogl Management Analyst II City of Fort Worth 1000 Throckmorton Fort Worth, Texas 76102

Dear Mr. Vogl:

In accordance with state law, the Tarrant Appraisal District has calculated its general budget allocations for the fiscal year which begins January 1, 2012. Section 6.06(e) of the Property Tax Code specifies that quarterly payments shall be made by January 1 of the District's new budget year unless the Chief Appraiser and the governing body of a taxing unit agree upon a different payment interval. We offer your entity the following payment options:

> Please note: If you choose the annual billing option, this is the only invoice you will receive. If you choose the monthly or quarterly option, you will be billed accordingly.

Annual	\$2,148,652.08	Due January 1, 2012
Quarterly	\$537,163.02	Due the 1st day of January, April, July and October 2012
Monthly	\$179,054.34	Due the first day of each month of 2012

Please check your preferred interval of payment option, sign, date, and fax a copy of this letter to Terrisa Shelton of our office at (817) 595-6198, or you may email her at tshelton@tad.org. We would appreciate receiving your reply by no later than Friday, December 2, 2011.

If you do not return a signed election, the District will assume your taxing unit wishes to pay on a quarterly basis. Thank you for your assistance with this. \_\_\_\_\_

> Jeff Law **Executive Director**

Chief Appraiser

Sincerely,